

FISCAL NOTE

SB 243

February 12, 2007

SUMMARY OF BILL: Exempts licensed dentists 75 years of age or older from paying the occupational privilege tax.

ESTIMATED FISCAL IMPACT:

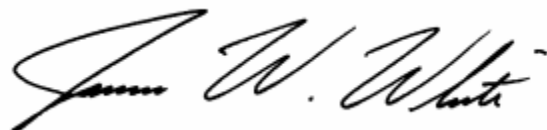
Decrease State Revenues – Less than \$48,000

Assumptions:

- Annual occupational privilege tax is \$400.
- According to the Department of Health (DOH), there were 3,370 licensed dentists in Tennessee as of February 2006.
- According to the DOH, approximately 29 of the 3,370 licensed dentists were 75 years of age or older.
- Using DOH statistics, state revenues would decrease approximately \$11,600 (29 dentists X \$400 occupational privilege tax = \$11,600).
- The Department of Revenue (DOR) estimates that approximately 3,000 dentists will pay the occupational privilege tax in 2007.
- The DOR estimates that somewhere between 75 and 120 dentists would be eligible for the exemption proposed in this legislation.
- Using DOR statistics, state revenues could decrease by as much as \$48,000 (120 dentists X \$400 occupational privilege tax = \$48,000).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director